



NEWS RELEASE

OPTIONS GRANTED TO OFFICERS AND DIRECTORS

Montreal (Quebec), May 29th, 2008 - NQ Exploration Inc. (TSX Venture Exchange: NQE) announces that it has granted 1,275,000 stock options to the management and the directors of the Company. Mr. David Grondin, President and Chief executive officer, will be granted 500,000 options, Mr. Marc Carbonneau, Chief financial officer and the following board members will be granted 150,000 options, Mr. Christian Perrier, Mark Watters and André Audet. Mr. Pierre Folco will be granted 100,000 options. Mrs. Nathalie Laurin, administrative officer will be granted 75,000 options. Each option will entitle the holder to subscribe to one common share of the Company at a price of \$0.25 per share for five year period and is subject to a 4 month hold period.

ABOUT NQ EXPLORATION INC.

The activities of NQ Exploration Inc. consist of acquiring, exploring, developing and eventually exploit mineral properties. The principal assets of NQ Exploration Inc. consist of a portfolio of 25 mineral properties on the James Bay Territory: 18 of those properties have been acquired from Everton Resources Inc. (TSX Venture – EVR) and 7 properties were acquired from Société de développement de la Baie-James (“SDBJ”).

Additional information:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.