



PRESS RELEASE

PROPERTY PORTFOLIO UPDATE

Laval, Quebec, March 30, 2009 – NQ Exploration Inc. (TSX Venture Exchange: NQE) is pleased to issue an update on the state of its property portfolio following the recent completion of the rationalization and optimization program introduced in the fall of 2008. When it was formed in November 2007, the Company owned 100% interests in 19 properties totalling 3,959 claims (1,997 km²). Since that time, 2,852 claims have been or are slated to be dropped, and 248 new claims have been acquired. As a result, the Company now holds 12 properties totalling 1,355 claims (559 km²).

The Company's land holdings were optimized as shown below, based on the results of 2008 field work and the reinterpretation of all available data.

Properties	Previous total number of claims	Claims dropped	Claims acquired	New total number of claims
Aylmer	28	16	-	12
Candlestick	110	20	-	90
Carheil	-	-	32	32
Conviac	441	243	-	198
Duncan	262	141	108	229
Eastmain North	502	387	16	131
Gand 1	76	-	-	76
Le Moyne	78	58	20	40
Morand	177	-	-	177
Pine Hill	161	151	58	68
Pine Hill North	77	-	8	85
Star Lake	241	30	6	217
TOTAL	2,153	1,046	248	1,355

It should be noted that the Company owned a minority interest of only 5.26% in the original claims of the Carheil property. It acquired the outstanding interests in the fall of 2008 to hold a 100% interest, and added 23 new claims.

Based on disappointing results obtained in 2008, sparse results from earlier work and/or a lack of strategic interest, the Company decided to drop eight properties, namely the Castle (963 claims), Corvet South (247 claims), Eastmain (178 claims), Gauchet (18 claims), Jobert (58 claims), Pontax 1 & 2 (126 claims), Sakami (151 claims) and Wapamisk (65 claims) projects.

NQ Exploration Inc. still holds minority interest in the Chantal (2% NSR), Rapide-des-Cèdres (12.5% non-contributing), Themines North (5% non-contributing) and Opawica (24.4%) projects. It is negotiating with some of its partners on these properties in an effort to optimize its interest and land position.

NQ Exploration Inc. implemented its rationalization program in the interest of redefining its global strategy in light of the current economic and financial situation. The Company is aiming to leverage its most promising properties while focusing on the search for advanced projects, mainly in the Abitibi and James Bay regions. The Company expects to organize at least one financing for this purpose in 2009.

ABOUT NQ EXPLORATION INC.

NQ Exploration Inc. is a new mining exploration company with a solid portfolio of 15 mining properties in the James Bay region of Quebec. NQ Exploration Inc. is betting on Quebec's excellent mineral potential and favourable investment climate to produce new world-class gold, base metal and uranium deposits.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements subject to risks and uncertainties. Consequently, there is no assurance that such statements will prove to be accurate, and actual results and future events may differ considerably from those anticipated by such statements. Such risks and uncertainties are described in the quarterly management discussions and analyses and documents filed with regulatory authorities by NQ Exploration Inc. NQ Exploration Inc. does not undertake to publicly update or revise forward-looking statements on the basis of new information or future events or for any other reason.

For more information, contact:

David Grondin
President and Chief Executive Officer
Telephone: (514) 206-7727
www.explorationnq.com

The TSX Venture Exchange does not assume any responsibility for the adequacy or accuracy of this press release.