



NEWS RELEASE

ALEXANDER BANKS APPOINTED TO THE BOARD OF DIRECTORS

February 3, 2010 – Laval, Quebec - **NQ Exploration Inc.** (TSX-V: NQE) is pleased to announce the appointment of Alexander Banks to its Board of Directors. Mr. Banks has been appointed to replace Mr. Carbonneau as a member of the Audit Committee.

Mr. Banks is the head trader at CFT Financials, a proprietary trading firm. He is a candidate for CFA (certified financial analyst) certification in June 2011, and has a bachelor's degree in finance and accounting from the John Molson School of Business (Concordia University).

As a director, Mr. Banks will receive 150,000 options. Each option entitles its holder to purchase one share of the Company for \$0.20 for a five-year period, which shares are subject to a four-month hold period.

We also regret to announce the departure of Marc Carbonneau, who held the position of director. Mr. Grondin thanks Mr. Carbonneau for his efforts, and wishes him every success in his future projects.

The above-mentioned transactions are subject to the approval of the TSX Venture Exchange.

ABOUT NQ EXPLORATION INC.

NQ Exploration Inc. is a new mining exploration company with a solid portfolio of 15 mining properties in the James Bay region of Quebec. NQ Exploration Inc. is betting on Quebec's excellent mineral potential and favourable investment climate to produce new world-class gold, base metal and uranium deposits.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements subject to risks and uncertainties. There is no assurance that such statements will prove to be accurate, and actual results and future events may differ considerably from those anticipated by such statements. Such risks and uncertainties are described in the quarterly management discussions and analyses and documents filed with regulatory authorities by NQ Exploration Inc. NQ Exploration Inc. does not undertake to publicly update or revise forward-looking statements on the basis of new information or future events or for any other reason.

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